

Movants' HTA Exhibit 106



Puerto Rico Department of Treasury
Treasury Single Account ("TSA") FY 2018 Cash Flow
As of December 8, 2017

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Glossary

Term	Definition
AACA	- Automobile Accident Compensation Administration, or Administración de Compensaciones por Accidentes de Automóviles, is a component unit of the Commonwealth of Puerto Rico.
Act 154	- Act 154 means Act No. 154-2010, which, inter alia, imposes a temporary excise tax on the acquisition by multinationals of certain property manufactured or produced in whole or in part in Puerto Rico and on the acquisition of certain manufacturing services carried out in Puerto Rico. The Act 154 temporary excise tax expires on December 31, 2017.
AFI/RBC	- Infrastructure Financing Authority.
Agency Collections	- Collections made by central government agencies at collection posts for services rendered by the agencies as well as fees, licenses, permits, fines and others.
ASC	- Compulsory Liability Insurance, private insurance company.
ASSMCA	- Administración de Servicios de Salud Mental y Contra la Adicción, or Mental Health and Addiction Services Administration, is an agency of the Commonwealth of Puerto Rico.
Bank Checks Paid	- A report provided by the Bank that is utilized to determine vendor payments.
Checks in Vault	- Refers to checks issued but physically kept in vault.
Clawback Funds	- Pursuant to Executive Order No. 46, certain available resources of the Commonwealth assigned to PRHTA, PRIFA, PRCCDA and PRMBA to pay debt service on their obligations were, and continue to be, retained by the Commonwealth pursuant to Article VI, Section 8 of the Constitution of the Commonwealth.
Collections	- Collections made by the Department of the Treasury (Treasury) at collection posts and/or the Treasury revenue collection systems; such as income taxes, excise taxes, fines and others.
DTPR	- Department of the Treasury of Puerto Rico.
EQB	- Environmental Quality Board, or Junta Calidad Ambiental, is an agency of the Commonwealth of Puerto Rico.
ERS	- Employees Retirement System means the Employees Retirement System of the Government of the Commonwealth of Puerto Rico, a statutory trust created by Act No. 447 of May 15, 1951, as amended, to provide pension and other benefits to retired employees of the Commonwealth, its public corporations and municipalities. ERS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
General Fund	- General Fund (Operating Fund) means the Commonwealth principal operating fund; disbursements from such fund are generally approved through the Commonwealth's annual budgeting process.
DTPR Collection System	- This is the software system that DTPR uses for collections.
HTA	- Puerto Rico Highways and Transportation Authority, a public corporation and a component unit of the Commonwealth of Puerto Rico.
JRS	- Judiciary Retirement System means the Retirement System for the Judiciary of the Commonwealth of Puerto Rico, a statutory trust created to provide pension and other benefits to retired judges of the Judiciary Branch of the Commonwealth. JRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
Net Payroll	- Net payroll is equal to gross payroll less tax withholdings and other deductions.
Nutrition Assistance Program	- NAP, or the Nutrition Assistance Program, also known as PAN, or Programa de Asistencia Nutricional is a federal assistance nutritional program provided by the United States Department of Agriculture (USDA) solely to Puerto Rico.
PR Solid Waste	- Puerto Rico Solid Waste Authority.
PRHHA	- Puerto Rico Housing Authority.
PRIFAS	- Puerto Rico Integrated Financial Accounting System.
Reconciliation Adjustment	- Reserve account in DTPR cash flow, related to E&Y's Expense Reconciliation Adjustment as per the Fiscal Plan certified on March 13, 2017.
Retained Revenues	- Revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts. The largest of these pass-through accounts consist of (i) AACA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, (iv) HTA toll revenues.
RHUM System	- This is the software system that DTPR uses for payroll.
SIFC	- State Insurance Fund Corporation.
Special Revenue Funds	- Commonwealth governmental funds separate from the General Fund that are created by law, are not subject to annual appropriation and have specific uses established by their respective enabling legislation. Special Revenue Funds are funded from, among other things, revenues from federal programs, tax revenues assigned by law to public corporations and other third parties, fees and charges for services by agencies, dividends from public corporations and financing proceeds.
SSA	- Social Security Administration.
TRS	- Teachers Retirement System means the Puerto Rico System of Annuities and Pensions for Teachers, a statutory trust created to provide pension and other benefits to retired teachers of the Puerto Rico Department of Education and to the employees of the Teachers Retirement System. TRS is a fiduciary fund of the Commonwealth of Puerto Rico for purposes of the Commonwealth's financial statements.
TSA	- TSA means Treasury Single Account, the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed. TSA receipts include tax collections, charges for services, intergovernmental collections, the proceeds of short and long-term debt issuances and amounts held in custody by the Secretary of the Treasury for the benefit of the Commonwealth's fiduciary funds. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
Unrecorded Invoices	- Invoices that have been physically captured but are currently being manually entered into an Excel ledger DTPR. These invoices have not been captured in the accounting system.

Introduction

- Enclosed is the weekly Treasury Single Account ("TSA") cash flow report, supporting schedules and budget to actual variance analysis.
- TSA means the Commonwealth's main operational bank account (concentration account) in which a majority of receipts from Governmental funds are deposited and from which most expenses are disbursed.
- Beginning April 2016, TSA receipts are deposited in a commercial bank account rather than the Government Development Bank for Puerto Rico ("GDB").
- Receipts in the TSA include tax collections (including revenues assigned to certain public corporations and pledged for the payment of their debt service), charges for services, intergovernmental collections (such as reimbursements from Federal assistance grants), the proceeds of short and long-term debt issuances held in custody by the Secretary of Treasury for the benefit of the Government fiduciary funds, and other receipts. Only a portion of the revenues received by the TSA is included in the annual General Fund budget presented to the Puerto Rico Legislative Assembly for approval. Other revenues are separately assigned by law to certain agencies or public corporations but still flow through the TSA.
- Disbursements from the TSA include payroll and related costs, vendor and operational disbursements (including those reimbursed by Federal assistance grants and funded from Special Revenue Funds), welfare expenditures, capital outlays, debt service payments, required budgetary formulas and appropriation payments, pass-through payments of pledged revenues to certain public corporations, tax refunds, payments of current pension benefits and other disbursements.
- Federal funds related to disaster relief for hurricanes Irma and Maria are deposited in a separate bank account overseen by the Government Authorized Representative ("GAR"), and transferred to the TSA only after admissible disbursements (per approved Project Worksheets) have been made. These inflows to the TSA will be captured on the Federal Funds Receipts (Schedule C); outflows will be captured on the Vendor Payments (Schedule E).
- Data for TSA inflows/outflows is reported from various systems within the Department of Treasury of Puerto Rico ("DTPR"):
 - Cash Flow Actual Results - Source for the actual results is the TSA Cash Flow.
 - Schedule A - Collections - Source for collections information is the DTPR collections system.
 - Schedule B - Agency Collections - Source for the agency collections is DTPR.
 - Schedule C - Federal Fund Receipts - Source for the federal funds receipts is DTPR.
 - Schedule D - Net Payroll - Source for net payroll information is the DTPR Rhum Payroll system.
 - Schedule E - Vendor Payments - The source for vendor payments is the Bank checks paid report and a report from the DTPR PRIFAS system.
 - Schedule F - Other Legislative Appropriations - Source for the other legislative appropriations is DTPR.
 - Schedule G - Central Government - Partial Inventory of Known Short Term Obligations - Sources are DTPR.
- Data limitations and commentary:

The government has focused on the seven schedules above for which access to reliable, timely, and detailed data is available to support these items. The government continues to work with DTPR and other parties to access additional reliable data that would help us provide detail in the future for other line items in the Cash Flow.

FY 2018 TSA Forecast Key Assumptions

- The FY 2018 Treasury Single Account cash flow forecast Liquidity Plan was prepared at the beginning of the fiscal year based on the approved FY 2018 Budget, was projected monthly through June 2018, and is used as the benchmark against which weekly results are measured. As a result of material economic and operational changes stemming from Hurricane Maria, DTPR is in the process of developing a reforecast of TSA cash flows to year-end. Until then, the original TSA forecast will continue to serve as the measure for weekly cash flow variances.
- Forecast collections and disbursements through the General Fund and Federal Fund are consistent with the approved FY 2018 Budget, with the exception of payroll outlays which were forecast based on run-rate cash disbursement trends, and budget reserves which are non-cash and do not impact the TSA direct cash flows.
- TSA General Fund inflows are "gross" collections and therefore higher than presented in the approved FY 2018 Budget, which considers General Fund revenues net of current year tax refunds (estimated \$480mm).
- In addition to tax refunds disbursed in FY 2018 for the current tax year (totaling \$480mm), forecast considers repayment of deferred tax refunds from CY 2016 and prior, totaling approx. \$270mm.
- Payroll outlays are based on FY 2017 actual results, less savings measures; inclusive of segregated employee contributions (\$349mm for the year). Payroll disbursed through the TSA is done so on a bi-weekly basis, approximately on the 15th and 30th of each month.
- Pensions reflect the implementation of the pay-as-you-go model in FY 2018. Retirement system inflows represents deposits from municipalities and corporations net of administrative expenses. Figures also include asset sales, occurring in July 2017.
- Assumes collections and outlays of Federal Funds are equal in FY 2018 (zero net cash impact), excluding potential timing impact.
- Clawback funds set aside prior to June 2016 (approx. \$146mm held at BPPR accounts and \$144mm held at GDB) are considered restricted cash and therefore excluded from the projected cash balance.
- Assumes \$592mm of Reconciliation Adjustment as per the approved FY 2018 Budget and March 13 certified Fiscal Plan, which is projected separately from supplier payments and distributed evenly over 12 months. No further provision has been made for potential contingent liabilities against the government.
- The forecast assumes that beginning November 2017, COFINA SUT collections flow to the General Fund and are available to the TSA for operational purposes, totaling approx. \$316mm in incremental collections in the forecast. To date these funds have flowed, and are expected to continue to flow, to the COFINA bank account (BNY Mellon), which will create a weekly variance from November through January.

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TSA Cash Flow Actual Results for the Week Ended December 8, 2017

As of December 8, 2017

	Schedule	Prior Variance YTD 12/1	Actual		Forecast		Variance 12/8	Actual YTD 12/8	Forecast YTD 12/8	Variance YTD 12/8	Comments (k)
			12/8	12/8	12/8	12/8					
(figures in \$000s)											
General & Special Revenue Fund Inflows											
1 Collections (a)	A	(\$158,110)	\$85,447	\$87,870	(\$2,423)	\$2,809,961	\$2,970,494	(\$160,533)			1 Negative weekly collections variance mainly due to unfavorable ~\$3M variance in motor vehicles tax, which represents a partial reversal of the previous week's documented ~\$6M favorable variance for motor vehicle tax. YTD Collections variances are mainly driven by lower collections due to the impact of Hurricane Maria. Sources of General Fund collections largely resistant to the effects of Hurricane Maria include corporate income tax, alcoholic beverages tax, and motor vehicles (total ~\$45M greater than forecast since the Hurricane). This favorable variance is offset by variances for collections of individual income tax (~\$49M unfavorable), Act 154 collections (~\$32M unfavorable), & others. Additionally, HTA retained revenue collections for petroleum and gasoline tax have driven a positive variance of ~\$56M since the Hurricane, which partially offsets negative variances in other retained revenue collection streams.
2 Agency Collections	B	(76,012)	8,939	6,006	2,933	152,037	225,115	(73,079)			
3 Sales and Use Tax		(151,692)	14,261	15,452	(1,191)	397,844	550,726	(152,883)			
4 Excise Tax through Banco Popular		(2,444)	—	—	—	229,923	232,367	(2,444)			
5 Rum Tax		44,452	—	—	—	130,452	86,000	44,452			
6 Electronic Lottery		(9,782)	—	—	—	30,887	40,669	(9,782)			
7 Subtotal - General & Special Revenue Fund Inflows		(\$353,588)	\$108,648	\$109,328	(\$681)	\$3,751,103	\$4,105,372	(\$354,269)			
Retirement System Inflows											
8 Contributions From Pension Systems (b)		(161,013)	—	—	—	—	161,013	(161,013)			2 YTD variance primarily driven by lower collections from the Departments of Health (~\$17M unfavorable) and Treasury (~\$28M unfavorable) due to the effects of Hurricane Maria. Remaining ~\$28M YTD unfavorable variance spread across 45+ other agencies.
9 Pension System Asset Sales		—	—	—	—	390,480	390,480	—			3 The forecast assumes that beginning November 2017, COFINA SUT collections flow to the General Fund and are available to the TSA for operational purposes, totaling approx. \$316M in incremental collections in the forecast. To date these funds have flowed, and are expected to continue to flow, to the COFINA bank account (BNY Mellon), which will create a weekly variance from November through January. YTD unfavorable variance due to not collecting this source of SUT is ~\$128M.
10 Subtotal - Retirement System Inflows		(\$161,013)	—	—	—	\$390,480	\$551,493	(\$161,013)			5 YTD favorable variance is expected to reverse over the course of the next two-three months. The TSA receives the first \$117M (that relate to FY18 exports) of the 10.5 cents per gallon rum export tariff. The Science & Technology Trust receives the next \$5M. Both of these limits were reached at the time of the 11/28 rum tax receipt. 46% of the 10.5 cent per gallon rum export tariff has accrued year to date, and will be reimbursed to rum manufacturers now that the \$117M has been received by the TSA (and the \$5M received by the Science & Technology Trust). As the accrued reimbursement is distributed to manufacturers over the next two-three months from rum tax collections held in a separate account, the TSA will not receive any Rum Tax. Once the accrued 46% of rum export tariff is distributed to manufacturers, the TSA will begin to receive 54%, and the rum manufacturers 46%, of the 10.5 cent per gallon rum export tariff for the remainder of the year.
Other Inflows											
11 Federal Fund Receipts (c)	C	(387,553)	52,922	123,953	(71,031)	2,041,217	2,499,801	(458,584)			
12 Other Inflows (d)		10,071	22,406	3,716	18,690	155,107	126,347	28,760			
13 Interest earned on Money Market Account		2,234	—	—	—	2,234	—	2,234			
14 GDB Transactions		(28,766)	—	—	—	—	28,766	(28,766)			
15 Tax Revenue Anticipation Notes		—	—	—	—	—	—	—			
16 Subtotal - Other Inflows		(\$404,014)	\$75,328	\$127,670	(\$52,342)	\$2,198,557	\$2,654,913	(\$456,356)			
17 Total Inflows		(\$918,615)	\$183,976	\$236,998	(\$53,023)	\$6,340,141	\$7,311,778	(\$971,638)			
Payroll Outflows											
18 Net Payroll (e)	D	(51,254)	(1,015)	(2,872)	1,857	(732,571)	(683,174)	(49,397)			11 Weekly and YTD variances in federal fund receipts are partially offset by variances in vendor disbursements (line 32), federal appropriations to ASES (line 25), and disbursements for Nutritional Assistance (line 35). Remaining variance is due to timing.
19 Other Payroll Related Costs - (SSA, SIFC, Health Insurance) (f)		29,359	(53,960)	(4,786)	(49,174)	(586,247)	(566,432)	(19,815)			12 Weekly variance due to timing of November Petroleum Tariff collection (~\$19M) received on 12/5, originally forecast to be collected on 12/22.
20 Gross Payroll - PR Police Department (g)		(22,007)	(12,397)	(29,897)	17,500	(305,386)	(300,879)	(4,507)			18 YTD variance is timing related, as Christmas bonuses forecast for December were paid on 11/24.
21 Subtotal - Payroll and Related Costs		(\$43,902)	(\$67,372)	(\$37,555)	(\$29,817)	(\$1,624,204)	(\$1,550,485)	(\$73,719)			19 Weekly variance mainly due to the timing of monthly payments to financial service providers on behalf of public employees (~\$23M) and for insurance providers (~\$25M) originally forecast to be disbursed on 12/22. Remaining weekly variance is also timing related and is expected to reverse throughout December.
Pension Outflows											20 Variance due to timing and expected to reverse in subsequent weeks.
22 Pension Benefits		(90)	224	(2,616)	2,841	(889,365)	(892,117)	2,751			25 Weekly variance partially offsets previous week's YTD timing variance. Remaining YTD variance is timing related, as it is offset by a temporary reduction in YTD federal fund receipts.
23 Pension Paygo Outlays on Behalf of Public Corporations		36,057	—	—	—	—	(36,057)	36,057			26 Weekly variance is timing related, as the December UPR appropriation, originally forecast to occur on 12/1 was executed on 12/5.
24 Subtotal - Pension Related Costs		\$35,967	\$224	(\$2,616)	\$2,841	(\$889,365)	(\$928,173)	\$38,808			28 Weekly variance reverses the majority of previous week's YTD timing variance, as the appropriation for October, November, & December was executed on 12/8.
Appropriations - All Funds											29, 30 Weekly and YTD variances in these appropriations are timing related and expected to reverse in subsequent weeks.
25 Health Insurance Administration - AESS		81,745	(61,702)	(16,480)	(45,222)	(1,030,917)	(1,067,440)	36,523			32 Weekly vendor disbursements were the highest amount disbursed in a single week since Hurricane Maria. Payment processing is showing signs of improvement across major agencies. Depts. of Education, Treasury, & others disbursed more to vendors during the week ended 12/8 than in any other week since Hurricane Maria. The Dept. of Health disbursed more funds to vendors throughout the week ended 12/8 than any other week in the past month.
26 University of Puerto Rico - UPR		55,693	(55,693)	—	(55,693)	(334,161)	(334,161)	(0)			33 YTD variance due to timing. Weekly variance is primarily due to: (i) \$4M appropriation to the Authority of Public-Private Alliances which represented the appropriation for Oct-Dec. Remaining variance is due to the majority of Other Legislative appropriations originally forecast to occur next week, but were executed throughout the course of the week ending 12/8. This amount is thus expected to reverse in subsequent weeks.
27 Muni. Revenue Collection Center - CRIM		9,489	(13,000)	(13,000)	—	(104,554)	(114,043)	9,489			34 YTD variance is due to timing. ~\$27M of this variance is due to the Senior Citizen tax refunds, originally forecast to be refunded in November and December, now projected to be refunded in February and March 2018. Timing of refunds corresponds with adjusted filing dates due to the impact of Hurricane Maria.
28 Highway Transportation Authority - HTA		35,997	(35,649)	—	(35,649)	(77,738)	(78,086)	348			36 Weekly variance is timing related due to \$5M disbursement made to the Financial Oversight Board on 12/5, originally forecast for 1/5. YTD variance is offset by GDB Transactions (relates to legacy debt service deposit agreement) variance in inflows (line 14), with remaining variance due to timing.
29 Public Buildings Authority - PBA		(4,080)	(5,257)	—	(5,257)	(38,425)	(29,088)	(9,337)			37 Utilization of the Reconciliation Adjustment deferred to later this fiscal year.
30 Other Government Entities		73,651	(14,125)	(2,856)	(11,268)	(200,088)	(262,470)	62,382			
31 Subtotal - Appropriations - All Funds		\$252,494	(\$185,426)	(\$32,336)	(\$153,090)	(\$1,785,883)	(\$1,885,287)	\$99,404			
Other Disbursements - All Funds											
32 Vendor Disbursements (h)	E	436,422	(67,913)	(68,319)	406	(1,011,542)	(1,448,370)	436,828			
33 Other Legislative Appropriations (i)	F	5,778	(25,621)	(7,466)	(18,155)	(175,269)	(162,891)	(12,377)			
34 Tax Refunds		21,921	(1,206)	(14,399)	13,194	(239,980)	(275,095)	35,115			
35 Nutrition Assistance Program		25,399	(30,321)	(41,805)	11,484	(847,824)	(884,707)	36,883			
36 Other Disbursements		28,673	(5,000)	—	(5,000)	(35,093)	(58,766)	23,673			
37 Reconciliation Adjustment		246,667	—	—	—	—	(246,667)	246,667			
38 Subtotal - Other Disbursements - All Funds		\$764,860	(\$130,062)	(\$131,990)	\$1,928	(\$2,309,707)	(\$3,076,495)	\$766,788			
39 Total Outflows		\$1,009,419	(\$382,636)	(\$204,497)	(\$178,139)	(\$6,609,160)	(\$7,440,440)	\$831,280			
40 Net Cash Flows		\$90,804	(\$198,660)	\$32,501	(\$231,161)	(\$269,019)	(\$128,662)	(\$140,357)			
41 Bank Cash Position, Beginning (j)		—	1,728,639	1,637,835	90,804	1,798,997	1,798,997	—			
42 Bank Cash Position, Ending (j)		\$90,804	\$1,529,978	\$1,670,336	(\$140,357)	\$1,529,978	\$1,670,336	(\$140,357)			

Footnotes:

- (a) Reserve for tax returns (\$480 million) has not been deducted. Includes Special Revenue Fund portion of posted collections.
- (b) Paygo charges to municipalities and public corporations collected at the TSA.
- (c) As of the date of this report, no federal funded account balances have been transferred to the TSA that relate to disaster relief.
- (d) Inflows related to the State Insurance Fund, the Department of Labor and Human Resources, the Commissioner of Financial Institutions, and others.
- (e) Payroll is paid bi-weekly on the 15th and 30th (or last day of the month, whichever comes sooner).
- (f) Related to employee withholdings, social security, insurance, and other deductions.
- (g) Police payroll is reflected individually because it is paid through a separate bank account. Also, the police payroll line item shown in the TSA cash flow is gross (i.e. inclusive of Other Payroll Related items).
- (h) Includes payments to third-party vendors as well as intergovernmental payments to agencies with separate Treasuries.
- (i) This refers to General Fund appropriations to non-TSA entities such as Legislative Assembly, Correctional Health, Comprehensive Cancer Center, and others.
- (j) Excludes Banco Popular of Puerto Rico Account with balance of approximately \$146mm; Amounts deposited in GDB subject to GDB restructuring.
- (k) Unless otherwise stated, variances are either not material in nature or are expected to reverse in the short term.

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Schedule A: Collections Detail

As of December 8, 2017

(figures in \$000s)

	Actual 12/8	YTD FY18
General Fund		
1 Individuals		
2 Corporations	\$47,267	\$774,853
3 Non Residents Withholdings	46,149	495,685
4 Act 154	4,093	217,236
5 Alcoholic Beverages	5,896	571,708
6 Cigarettes	5,250	105,127
7 Motor Vehicles	6,563	69,633
8 Other General Fund	7,662	135,960
9 Total General Fund	\$129,086	\$2,469,833
Retained Revenues (a)		
10 AACA Pass Through	2,393	29,670
11 AFI/RBC Pass Through	83	5,318
12 ASC Pass Through	2,409	31,703
13 HTA Pass Through	21,866	265,629
14 Total Other Retained Revenues	2,204	29,365
15 Total Retained Revenues	\$28,955	\$361,686
16 Total Collections from DTPR Collections System	\$158,040	\$2,831,519
17 Timing-related unreconciled TSA Collections (b)	(\$72,593)	(\$21,557)
18 Total Collections	\$85,447	\$2,809,961

Source: DTPR, collection system

Footnotes:

(a) Retained Revenues are revenues conditionally assigned to certain public corporations and the collections of those revenues are through accounts referred to as "pass through" accounts, the majority of which include (i) ACA auto insurance, (ii) AFI/RBC petroleum tax, (iii) ASC personal injury insurance, and (iv) HTA toll revenues.

(b) Due to timing. Receipts in collections post account occur approximately two business days prior to being deposited into the TSA.

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Schedule B: Agency Collections Detail

As of December 8, 2017

(figures in \$000s)

<u>Agency</u>	Actual	YTD
	<u>12/8</u>	<u>FY18</u>
1 Department of Health	\$3,062	\$46,755
2 Funds under the Custody of the Department of Treasury	2,962	18,826
3 Office of the Financial Institution Commisioner	734	17,429
4 Department of Labor and Human Resources	526	12,866
5 Department of Treasury	25	9,281
6 Department of Justice	364	5,894
7 Department of Natural and Environmental Resources	61	3,620
8 Department of Recreation and Sport	11	3,494
9 Deposits non-identified	1	3,231
10 Mental Health and Drug Addiction Services Administration	2	3,060
11 Department of Correction and Rehabilitation	130	2,698
12 Office of the Commisioner of Insurance	52	2,397
13 General Services Administration	139	2,384
14 Department of State	113	2,279
15 Department of Housing	(0)	2,254
16 Medical Emergencies Service	70	2,069
17 Puerto Rico Police Department	0	1,868
18 Administration for the Horse Racing Sport and Industry	12	1,454
19 Department of Education	9	1,113
20 Others (a)	665	9,064
21 Total	\$8,939	\$152,037

Source: DTPR

Footnotes:

(a) Inflows related to Department of Transportation and Public Works, Firefighters Corps, Environmental Quality Board, Department of Agriculture, and others.

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Schedule C: Federal Funds Receipts Detail

As of December 8, 2017

(figures in \$000s)

<u>Agency</u>	Actual	YTD
	<u>12/8</u>	<u>FY18</u>
1 Adm. Socioeconomic. Dev. Family	\$24,877	\$866,277
2 Health	10,217	816,435
3 Department of Education	12,762	260,229
4 Vocational Rehabilitation Adm.	–	14,960
5 Mental Health and Drug Addiction Services Adm.	–	10,909
6 Puerto Rico National Guard	1,167	9,848
7 Families and Children Adm.	–	9,588
8 Department of Justice	0	9,035
9 Department of Labor and Human Resources	2,681	6,861
10 Environmental Quality Board	216	3,763
11 Department of Natural and Environmental Resources	–	2,355
12 Department of Family	–	724
13 Others (a)	1,000	30,234
14 Total	\$52,922	\$2,041,217

Source: DTPR

Footnotes:

(a) Inflows related to the Women's Affairs Commission, the Municipal Affairs Commission, Office of Elderly Affairs, and others.

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Schedule D: Net (a) Payroll Detail

As of December 8, 2017

(figures in \$000s)

General Fund

	Actual 12/8	YTD FY18
1 Education	–	\$284,451
2 Correction and Rehab	–	60,871
3 Health	–	23,127
4 All Other Agencies (b)	–	181,102
5 Total General Fund	–	\$549,551

Special Revenue Funds

	Actual	YTD
6 Education	–	75
7 Correction and Rehab	–	–
8 Health	–	6,083
9 All Other Agencies (b)	–	29,167
10 Total Special Revenue Funds	–	\$35,326

Federal Funds

	Actual	YTD
11 Education	–	\$87,251
12 Correction and Rehab	–	114
13 Health	–	18,724
14 All Other Agencies (b)	–	30,457
15 Total Federal Funds	–	\$136,547

16 Total Net Payroll from Payroll System	–	\$721,424
17 Timing-related unreconciled Net Payroll (c)	\$1,015	\$11,147
18 Total Net Payroll	\$1,015	\$732,571

Source: DTPR, RHUM system

Footnotes:

- (a) Net payroll data provided by DTPR allows for a reliable break down analysis. Note that net payroll is equal to gross payroll less tax withholdings and other deductions.
- (b) Includes Firefighter Corps, National Guard, Public Housing Administration, Natural Resources Administration, and others.

(c) Due to timing, EQB net payroll is not included in RHUM payroll system and has not been provided by DTPR.

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Schedule E: Vendor Disbursements Detail

As of December 8, 2017

(figures in \$000s)

	Actual <u>12/8</u>	YTD <u>FY18</u>
General Fund		
1 Education		
2 General Court of Justice	7,010	45,905
3 Health	2,856	40,752
4 All Other Agencies (a)	11,640	233,956
5 Total General Fund	\$31,363	\$461,500
Special Revenue Funds		
6 Education	987	31,774
7 General Court of Justice	–	3,401
8 Health	4,575	65,276
9 All Other Agencies (a)	9,001	115,955
10 Total Special Revenue Funds	\$14,563	\$216,407
Federal Funds		
11 Education	5,552	106,371
12 General Court of Justice	–	73
13 Health	5,406	74,497
14 All Other Agencies (a)	3,634	102,192
15 Total Federal Funds	\$14,592	\$283,133
16 Total Vendor Disbursements from System	\$60,517	\$961,040
17 Timing-related unreconciled Vendor Disbursements (b)	\$7,396	\$50,502
18 Total Vendor Disbursements	\$67,913	\$1,011,542

Source: DTPR's Bank checks paid report and PRIFAS system

Footnotes:

(a) Includes ASSMCA, Fighfighters Corps, Emergency Medical Corps, Natural Resources Administration, and others.

(b) Unreconciled vendor disbursements is timing variance pending reconciliation between bank systems and DTPR systems.

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Schedule F: Other Legislative Appropriations Detail

As of December 8, 2017

<u>Agency</u>	Actual	YTD
	<u>12/8</u>	<u>FY18</u>
<i>(figures in \$000s)</i>		
1 Correctional Health	\$4,971	\$26,240
2 House of Representatives	3,829	23,505
3 Office of the Comptroller	3,113	18,680
4 Puerto Rico Senate	–	17,055
5 Comprehensive Cancer Center	1,917	11,500
6 Legislative Donations Committee	–	8,333
7 Institute of Forensic Sciences	1,240	7,441
8 Authority of Public-Private Alliances (projects)	3,566	7,132
9 Superintendent of the Capitol	–	6,312
10 Martín Peña Canal Enlace Project Corporation	913	5,476
11 Housing Financing Authority	790	4,738
12 Legislative Services	–	4,364
13 All Others	5,283	34,495
14 Total Other Legislative Appropriations	\$25,621	\$175,269

Source: DTPR

Footnotes:

(a) Includes the Solid Waste Authority, Public Broadcasting Corporation, Musical Arts Corporation, and several other agencies.

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Central Government - Partial Inventory of Known Short Term Obligations (a)

As of December 8, 2017

(figures in \$000s)

Obligation Type	Checks in Vault (b)
3rd Party Vendor Invoices	\$ -
Intergovernmental Invoices	-
Total	\$ -

Source: DTPR

Footnotes:

(a) The numbers presented represent a bottom-up build of invoices at the government agency level, which should not be considered to be indicative of total Accounts Payable for the central government. This is due to issues surrounding invoice entry that has hindered the timely cadence of recording invoices, which was made worse by the impact of the Hurricanes.

(b) Refers to checks issued but kept in vault. Due to control processes implemented this fiscal year, it is uncommon for there to be a material checks in vault balance, as now the Department of Treasury has greater control over the approval and authorization of checks before they are issued.

Obligation Type	Recorded Invoices (c)
3rd Party Vendor Invoices	\$ 29,725
Intergovernmental Invoices	34,092
Total	\$ 63,817

Source: DTPR

Footnotes:

(c) Refers to invoices/vouchers approved for payment by the agencies but checks not released as of 12/8

Obligation Type	Additional Invoices (d)
3rd Party Vendor Invoices	\$ 279,130
Intergovernmental Invoices	150,989
Total	\$ 430,119

Source: DTPR

Footnotes:

(d) Represents additional invoices identified outside of DTPR main system for the following 17 agencies. Please see below:

- Police Department
- Department of Education
- Department of Justice
- Department of Correction and Rehabilitation
- Department of Transportation and Public Works
- Mental Health and Drug Addiction Services Administration
- Socio Economic Development Administration
- Administration for Children and Families
- Child Support Administration
- Environmental Quality Board
- Department of Health
- Department of Housing
- Department of Labor
- Department of Sports and Recreation
- Department of Natural Resources
- Administration for the Care and Development of Children
- Puerto Rico Fire Department

Puerto Rico Department of Treasury | AAFAF

As of December 8, 2017

Central Government - Partial Inventory of Known Short Term Obligations by agency (a)

(figures in \$000s)

Consolidated Inventory Invoices

Description	As of June 30, 2017				As of September 8, 2017				As of December 8, 2017			
	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total
Department of Education	\$ 3,535	\$ 66,640	\$ 165,459	\$ 235,633	\$ -	\$ 28,009	\$ 161,824	\$ 189,833	\$ -	\$ 18,684	\$ 111,435	\$ 130,119
Department of Health	-	15,432	132,856	148,288		8,996	130,760	139,756		6,784	108,110	114,894
Mental Health and Drug Addiction Services Administration	-	2	1,940	1,942		353	6,086	6,439		577	9,501	10,077
Environmental Quality Board	-	716	6,229	6,945		793	7,194	7,987		176	5,397	5,573
Department of Correction and Rehabilitation	-	7,582	40,215	47,796		271	36,746	37,018		148	55,795	55,943
Department of Labor	-	903	19,619	20,521		-	23,556	23,556		473	26,105	26,578
Administration For Children and Families	-	143	15,123	15,266		2,818	22,254	25,073		66	28,220	28,285
Other Agencies	1,170	77,368	43,059	121,597		23,808	63,883	87,691		36,910	85,556	122,466
Total	\$ 4,705	\$ 168,786	\$ 424,500	\$ 597,990		\$ 65,048	\$ 452,304	\$ 517,352		\$ 63,817	\$ 430,119	\$ 493,936

3rd Party Vendor Payables

Description	As of June 30, 2017				As of September 8, 2017				As of December 8, 2017			
	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total
Department of Education	\$ 39,845	\$ 132,341	\$ 172,187	\$ 202,372	\$ -	\$ 14,166	\$ 91,806	\$ 105,972	\$ -	\$ 7,991	\$ 74,613	\$ 85,771
Department of Health	14,395	92,876	107,271	110,552		8,320	93,580	101,900		6,048	73,733	84,720
Mental Health and Drug Addiction Services Administration	2	1,581	1,584	1,585		353	5,605	5,958		577	9,027	9,262
Environmental Quality Board	395	4,452	4,846	4,846		353	5,114	5,467		17	3,987	3,923
Department of Correction and Rehabilitation	3,603	13,196	16,799	16,799		256	7,448	7,704		105	20,976	33,308
Department of Labor	211	10,875	11,086	11,086		-	11,023	11,023		3	12,266	11,174
Administration For Children and Families	143	13,844	13,988	13,988		41	20,025	20,065		0	23,113	25,180
Other Agencies	29,046	22,116	51,161	51,161		16,005	41,724	57,728		14,984	61,415	71,970
Total	\$ -	\$ 87,639	\$ 291,282	\$ 378,921		\$ 39,494	\$ 276,324	\$ 315,818		\$ 29,725	\$ 279,130	\$ 325,308

Intergovernmental Payables

Description	As of June 30, 2017				As of September 8, 2017				As of December 8, 2017			
	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total	Checks in Vault (b)	Recorded AP (c)	Additional AP (d)	Total
Department of Education	\$ 3,535	\$ 26,795	\$ 33,117	\$ 63,447	\$ -	\$ 13,842	\$ 70,019	\$ 83,861	\$ -	\$ 10,693	\$ 36,823	\$ 58,764
Department of Health	-	1,037	39,980	41,017		676	37,181	37,856		736	34,377	34,581
Mental Health and Drug Addiction Services Administration	-	-	359	359		-	481	481		-	474	474
Environmental Quality Board	-	321	1,777	2,098		440	2,080	2,520		159	1,410	1,590
Department of Correction and Rehabilitation	-	3,979	27,018	30,997		15	29,298	29,313		43	34,819	34,553
Department of Labor	-	692	8,744	9,435		-	12,533	12,533		470	13,839	16,098
Administration For Children and Families	-	-	1,279	1,279		2,778	2,230	5,007		65	5,107	5,114
Other Agencies	1,170	48,323	20,944	70,436		7,803	22,159	29,962		21,926	24,141	38,017
Total	\$ 4,705	\$ 81,146	\$ 133,218	\$ 219,069		\$ 25,554	\$ 175,979	\$ 201,534		\$ 34,092	\$ 150,989	\$ 189,190

Footnotes:

(a) The numbers presented represent a bottom-up build of invoices at the government agency level, which should not be considered to be indicative of total Accounts Payable for the central government. This is due to issues surrounding invoice entry that has hindered the timely cadence of recording invoices, which was made worse by the impact of the Hurricanes.

(b) Refers to checks issued but kept in vault. Due to control processes implemented this fiscal year, it is uncommon for there to be a material checks in vault balance, as now the Department of Treasury has greater control over the approval and authorization of checks before they are issued.

(c) Refers to invoices/vouchers approved for payment by the agencies but checks not released.

(d) Represents additional invoices identified outside of DTPR main system for the following 17 agencies. Please see below:

-Police Department	-Environmental Quality Board
-Department of Education	-Department of Health
-Department of Justice	-Department of Housing
-Department of Correction and Rehabilitation	-Department of Labor
-Department of Transportation and Public Works	-Department of Sports and Recreation
-Mental Health and Drug Addiction Services Administration	-Department of Natural Resources
-Social Economic Development Administration	-Department of Natural Resources
-Administration for Children and Families	-Administration for the Care and Development of Children
-Child Support Administration	-Puerto Rico Fire Department